



Phoenix Management Services, LLC

110 Commons Court
Chadds Ford, PA 19317-9716
Tel: 610-358-4700 Fax: 610-358-9377

Invoice

US Bankruptcy Court
City of Detroit
Bankruptcy Case #13-53846

Invoice Date: Dec 12, 2014
Invoice Num: 2015-6
Services Rendered 10/1 - 10/31

City of Detroit Bankruptcy - Managed by (Marti Kopacz)

Professional Services:

Professional

Marti Kopacz - Senior Managing Director
Brian F. Gleason - Senior Managing Director
Michael Gaul - Director
Kevin Barr - Associate
Pat Bellot - Analyst

<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
92.70	\$595.00	\$55,156.50
36.70	\$550.00	\$20,185.00
52.30	\$350.00	\$18,305.00
50.80	\$275.00	\$13,970.00
2.60	\$150.00	\$390.00
Total Professional Fees:		\$108,006.50
Less Service Credit:		(\$ 10,800.65)

Reimbursable Expenses:

Air & Rail	\$2,151.40
Parking	\$86.00
Lodging	\$2,355.00
Meals	\$308.21
Telephone	\$165.08
Taxi	\$694.01
Total Expenses:	\$5,759.70

Amount Due This Invoice: \$102,965.55
This invoice is due upon receipt

FILED
2015 JAN -9 P 3:25
U.S. BANKRUPTCY COURT
E.D. MICHIGAN-DETROIT

ACH and Wire Transfer Instructions are as Follows:
National Penn Bank
Account#218151926
ABA#031308784
Telephone:1-800-822-3321

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Hours Detail by Employee & Project with Memos

Printed on: 12/10/2014

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Filters Used:

- Time Entry Date: 10/1/2014 to 10/31/2014
- Project ID: City of Detroit Bankruptcy: to City of Detroit Bankruptcy:

Employee Name: Brian F. Gleason

Date	Task ID	Description	Hours	B-Hrs	Billable	Approved
City of Detroit Bankruptcy: - City of Detroit Bankruptcy						
WED 10/1/2014	BK-COM-BG:PT	Communications with Phoenix team members Call with Marti, call with Barr re exit interest rate calc	0.50	0.50	■	■
WED 10/1/2014	BK-COM-BG:EX	Communications with external parties of interest Call w Miller Buckfire and E&Y	1.40	1.40	■	■
THUR 10/2/2014	BK-FIN-BG:AF	Analysis of Financials, Models, etc. review drafts from Barr and Gaul re update report. Review exit financing model	1.70	1.70	■	■
THUR 10/2/2014	BK-COM-BG:PT	Communications with Phoenix team members Call w Marti re status of updated report	0.40	0.40	■	■
FRI 10/3/2014	BK-FIN-BG:AF	Analysis of Financials, Models, etc. Review Information from Kevin Barr re: exit financing	0.30	0.30	■	■
FRI 10/3/2014	BK-FIN-BG:AF	Analysis of Financials, Models, etc. review of exit financing model	0.50	0.50	■	■
FRI 10/3/2014	BK-COM-BG:PT	Communications with Phoenix team members Call with Team	0.40	0.40	■	■
MON 10/13/2014	BK-COM-BG:PT	Communications with Phoenix team members Call w Detroit Team re new report, review previous	1.00	1.00	■	■
TUES 10/14/2014	BK-DEV-BG:RD	Report development review report for potential changes	2.20	2.20	■	■
TUES 10/14/2014	BK-COM-BG:PT	Communications with Phoenix team members Calls w Detroit team on changes	1.00	1.00	■	■
WED 10/15/2014	BK-COM-BG:EX	Communications with external parties of interest PMS EY Call	1.20	1.20	■	■
WED 10/15/2014	BK-COM-BG:PT	Communications with Phoenix team members Team call	0.30	0.30	■	■
WED 10/15/2014	BK-DEV-BG:RD	Report development prep for and attend E&Y Call on model changes	2.90	2.90	■	■
THUR 10/16/2014	BK-COM-BG:PT	Communications with Phoenix team members Call w Marti re report	0.50	0.50	■	■
SUN 10/19/2014	BK-DEV-BG:RD	Report development report development	1.20	1.20	■	■
MON 10/20/2014	BK-COM-BG:PT	Communications with Phoenix team members Conf call with Team, MK and counsel	1.50	1.50	■	■
MON 10/20/2014	BK-ADVIS-BG:CH	Bankruptcy - Court Hearing & Preparation review questions for Marti	1.20	1.20	■	■

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Filters Used:

- Time Entry Date: 10/1/2014 to 10/31/2014
- Project ID: City of Detroit Bankruptcy: to City of Detroit Bankruptcy:

Employee Name: Brian F. Gleason

Date	Task ID	Description	Hours	B-Hrs	Billable	Approved
City of Detroit Bankruptcy: - City of Detroit Bankruptcy						
MON 10/20/2014	BK-COM-BG:EX	Communications with external parties of interest	0.60	0.60	■	■
		Conf Call with Ravitch re changes in plan				
MON 10/20/2014	BK-FIN-BG:AF	Analysis of Financials, Models, etc.	4.00	4.00	■	■
		review latest financials for testimony				
TUES 10/21/2014	BK-ADVIS-BG:CH	Bankruptcy - Court Hearing & Preparation	2.90	2.90	■	■
		review forecast from E&Y/City				
TUES 10/21/2014	BK-ADVIS-BG:CH	Bankruptcy - Court Hearing & Preparation	2.20	2.20	■	■
		Preparation for MK testimony				
TUES 10/21/2014	BK-ADVIS-BG:CH	Bankruptcy - Court Hearing & Preparation	3.20	3.20	■	■
		Attend confirmation hearing to hear testimony on latest projections by Malhotra and Orr in preparation for MK testimony				
TUES 10/21/2014	BK-ADMIN-BG:TR	Bankruptcy - Administration Travel	2.10	2.10	■	■
		Travel from PHL 50%				
WED 10/22/2014	BK-ADMIN-BG:TR	Bankruptcy - Administration Travel	2.00	2.00	■	■
		Return travel 50%				
WED 10/22/2014	BK-ADVIS-BG:CH	Bankruptcy - Court Hearing & Preparation	0.00	0.00	■	■
		Did not bill for attendance at MK testimony				
WED 10/22/2014	BK-ADVIS-BG:CH	Bankruptcy - Court Hearing & Preparation	1.50	1.50	■	■
		Review prior nights changes to forecasts for prep for MK				
Project Total:			36.70	36.70		
Employee Total:			36.70	36.70		

Signature.....

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Filters Used:

- Time Entry Date: 10/1/2014 to 10/31/2014
- Project ID: City of Detroit Bankruptcy: to City of Detroit Bankruptcy:

Employee Name: Kevin Barr

Date	Task ID	Description	Hours	B-Hrs	Billable	Approved
City of Detroit Bankruptcy: - City of Detroit Bankruptcy						
WED 10/1/2014	BK-COM-KB:EX	Communications with external parties of interest Call with Miller Buckfire to discuss Exit Financing and settlement details with Syncora.	1.40	1.40	■	■
WED 10/1/2014	BK-COM-KB:EX	Communications with external parties of interest Email to Ernst & Young requesting documents.	0.10	0.10	■	■
WED 10/1/2014	BK-DEV-KB:RD	Report development Worked on my sections of the report and reviewed the updated model.	4.30	4.30	■	■
THUR 10/2/2014	BK-COM-KB:PT	Communications with Phoenix team members Call with Marli to discuss the supplemental report.	0.50	0.50	■	■
THUR 10/2/2014	BK-DEV-KB:RD	Report development Updates to the supplemental report including consolidating sections and making edits.	4.50	4.50	■	■
THUR 10/2/2014	BK-COM-KB:EX	Communications with external parties of interest Email to E&Y requesting documents.	0.10	0.10	■	■
FRI 10/3/2014	BK-COM-KB:PT	Communications with Phoenix team members Call with Brian and Marli to discuss an additional POA to be published.	0.40	0.40	■	■
FRI 10/3/2014	BK-FIN-KB:AF	Analysis of Financials, Models, etc. Review of headcount analysis. Review of breakdown of amortization of the Exit financing. Review of the updated model.	2.10	2.10	■	■
TUES 10/14/2014	BK-FIN-KB:AF	Analysis of Financials, Models, etc. Review of updated POA model.	2.00	2.00	■	■
TUES 10/14/2014	BK-COM-KB:PT	Communications with Phoenix team members Phoenix team call to discuss the updated model.	1.00	1.00	■	■
WED 10/15/2014	BK-COM-KB:EX	Communications with external parties of interest Call with the E&Y team to discuss the updated POA.	1.20	1.20	■	■
WED 10/15/2014	BK-FIN-KB:AF	Analysis of Financials, Models, etc. - Review of new 10 Yr and 40 Yr plan working models - Updated financial exhibits	4.30	4.30	■	■
THUR 10/16/2014	BK-COM-KB:PT	Communications with Phoenix team members Discussion with Mike Gaul regarding new sections in the supplemental report.	0.50	0.50	■	■
THUR 10/16/2014	BK-FIN-KB:RA	Review and Analysis of Core Documents Review of settlement agreement. Review of Parking report. Review of Hilco agreement.	1.10	1.10	■	■
THUR 10/16/2014	BK-DEV-KB:RD	Report development Edits to the supplemental report	1.00	1.00	■	■

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Employee Name: Kevin Barr

Date	Task ID	Description	Hours	B-Hrs	Billable	Approved
City of Detroit Bankruptcy: - City of Detroit Bankruptcy						
THUR 10/16/2014	BK-FIN-KB:AF	Analysis of Financials, Models, etc. Updated financial charts for the supplemental report.	1.60	1.60	■	■
FRI 10/17/2014	BK-DEV-KB:RD	Report development Development of Parking department section and settlement section.	3.20	3.20	■	■
FRI 10/17/2014	BK-COM-KB:EX	Communications with external parties of interest Call with E&Y team to discuss open items list.	0.50	0.50	■	■
FRI 10/17/2014	BK-COM-KB:PT	Communications with Phoenix team members Call with Marli Kopacz and Mike Gual to discuss development of the updated report.	0.30	0.30	■	■
FRI 10/17/2014	BK-COM-KB:EX	Communications with external parties of interest Communication with Miller Buckfire requesting information.	0.10	0.10	■	■
FRI 10/17/2014	BK-COM-KB:EX	Communications with external parties of interest Call with E&Y, Miller Buckfire and Desman associates to discuss the Parking department	1.30	1.30	■	■
FRI 10/17/2014	BK-INF-KB:IN	Prep for, follow up and interviews with parties of interest Preparation for the call with the financial advisors.	0.40	0.40	■	■
SUN 10/19/2014	BK-FIN-KB:AF	Analysis of Financials, Models, etc. Review of Parking department working model.	2.70	2.70	■	■
SUN 10/19/2014	BK-COM-KB:PT	Communications with Phoenix team members Call with Marli Kopacz and Mike Gaul to discuss updates to the report.	1.10	1.10	■	■
MON 10/20/2014	BK-FIN-KB:RA	Review and Analysis of Core Documents Review of questions for Marli Kopacz testimony.	1.40	1.40	■	■
MON 10/20/2014	BK-DEV-KB:RD	Report development Worked on drafting the supplemental report.	4.30	4.30	■	■
MON 10/20/2014	BK-COM-KB:PT	Communications with Phoenix team members Call with Phoenix team to discuss questions for Marli's testimony.	1.50	1.50	■	■
TUES 10/21/2014	BK-COM-KB:PT	Communications with Phoenix team members Prep call to prepare Marli Kopacz for her testimony.	2.20	2.20	■	■
TUES 10/21/2014	BK-DEV-KB:RD	Report development Updated charts for new projections. Finalized exhibit. Made final edits to the supplemental report.	2.20	2.20	■	■
TUES 10/21/2014	BK-FIN-KB:AF	Analysis of Financials, Models, etc. Review of updated financial projections. Analyzed changes in the models.	1.90	1.90	■	■
TUES 10/21/2014	BK-FIN-KB:RA	Review and Analysis of Core Documents Reviewed redlined version of the new POA.	1.60	1.60	■	■

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Filters Used:

- Time Entry Date: 10/1/2014 to 10/31/2014
- Project ID: City of Detroit Bankruptcy: to City of Detroit Bankruptcy:

Employee Name: Kevin Barr

Date	Task ID	Description	Hours	B-Hrs	Billable	Approved
Project Total:			<u>50.80</u>	<u>50.80</u>		
Employee Total:			<u>50.80</u>	<u>50.80</u>		

Signature.....

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Filters Used:

- Time Entry Date: 10/1/2014 to 10/31/2014
- Project ID: City of Detroit Bankruptcy: to City of Detroit Bankruptcy:

Employee Name: Michael Gaul

Date	Task ID	Description	Hours	B-Hrs	Billable	Approved
City of Detroit Bankruptcy: - City of Detroit Bankruptcy						
WED 10/1/2014	BK-DEV-MG:RD	Report development	4.20	4.20	■	■
		Drafting multiple sections of Supplemental Report				
WED 10/1/2014	BK-FIN-MG:AF	Analysis of Financials, Models, etc.	2.10	2.10	■	■
		Review/analysis of latest POA and corresponding projections				
WED 10/1/2014	BK-COM-MG:PT	Communications with Phoenix team members	1.10	1.10	■	■
		Meetings with K Barr and P Bellof to discuss report research and development				
WED 10/1/2014	BK-COM-MG:EX	Communications with external parties of interest	1.40	1.40	■	■
		Conference call with E&Y, Miller Buckfire, and Phoenix team to discuss status of Exit Financing and Syncora settlement				
TUES 10/14/2014	BK-FIN-MG:AF	Analysis of Financials, Models, etc.	3.80	3.80	■	■
		Review of revised 40 Year projections				
TUES 10/14/2014	BK-COM-MG:PT	Communications with Phoenix team members	1.00	1.00	■	■
		Conference call with Phoenix team (Kopacz, Gleason, Barr) and Squire Patton Boggs counsel (Lerner, Kane)				
WED 10/15/2014	BK-COM-MG:EX	Communications with external parties of interest	1.20	1.20	■	■
		Conference call with E&Y and Phoenix team regarding updated POA projections				
WED 10/15/2014	BK-FIN-MG:AF	Analysis of Financials, Models, etc.	2.30	2.30	■	■
		Review of revised 40 Year projections				
WED 10/15/2014	BK-FIN-MG:RA	Review and Analysis of Core Documents	4.20	4.20	■	■
		Reviewing and analyzing supporting reports to new POA projections				
THUR 10/16/2014	BK-DEV-MG:RD	Report development	1.20	1.20	■	■
		Drafting multiple sections of Phoenix Second Supplemental report				
THUR 10/16/2014	BK-FIN-MG:AF	Analysis of Financials, Models, etc.	3.80	3.80	■	■
		Review of revised 40 Year projections				
THUR 10/16/2014	BK-FIN-MG:RA	Review and Analysis of Core Documents	3.10	3.10	■	■
		Reviewing and analyzing supporting reports to new POA projections				
FRI 10/17/2014	BK-DEV-MG:RD	Report development	4.50	4.50	■	■
		Drafting multiple sections of Phoenix Second Supplemental report				
FRI 10/17/2014	BK-FIN-MG:RA	Review and Analysis of Core Documents	2.20	2.20	■	■
		Reviewing and analyzing supporting reports to new POA projections				
FRI 10/17/2014	BK-COM-MG:EX	Communications with external parties of interest	2.20	2.20	■	■
		Conference calls with E&Y, Miller Buckfire, and Desman regarding updated POA projections				
SUN 10/19/2014	BK-COM-MG:PT	Communications with Phoenix team members	1.10	1.10	■	■
		Conference call with M Kopacz and K Barr regarding draft Second Supplemental report				
MON 10/20/2014	BK-DEV-MG:RD	Report development	4.80	4.80	■	■

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Filters Used:

- Time Entry Date: 10/1/2014 to 10/31/2014
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Employee Name: Michael Gaul

Date	Task ID	Description	Hours	B-Hrs	Billable	Approved
City of Detroit Bankruptcy: - City of Detroit Bankruptcy						

Drafting and reviewing Phoenix's Second Supplemental report						
MON 10/20/2014	BK-COM-MG:PT	Communications with Phoenix team members	2.10	2.10	■	■
Conference calls with M Kopacz, B Gleason, and K Barr regarding Second Supplemental report						
TUES 10/21/2014	BK-DEV-MG:RD	Report development	2.40	2.40	■	■
Researching final sections of Second Supplemental Report						
TUES 10/21/2014	BK-COM-MG:PT	Communications with Phoenix team members	2.20	2.20	■	■
Conference call with M Kopacz, B Gleason, K Barr, and Squire Patton Boggs counsel to prepare for upcoming testimony						
TUES 10/21/2014	BK-FIN-MG:AF	Analysis of Financials, Models, etc.	1.40	1.40	■	■
Review of updated POA projections						

Project Total: 52.30 52.30

Employee Total: 52.30 52.30

Signature.....

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Filters Used:

- Time Entry Date: 10/1/2014 to 10/31/2014
- Project ID: City of Detroit Bankruptcy: to City of Detroit Bankruptcy:

Employee Name: Marti Kopacz

Date	Task ID	Description	Hours	B-Hrs	Billable	Approved
City of Detroit Bankruptcy: - City of Detroit Bankruptcy						
WED 10/1/2014	BK-COM-MEK:EX	Communications with external parties of interest	1.70	1.70	■	■
Call with Miller Buckfire, E&Y and Phoenix team re: Exit financing, Syncora settlement, FGIC treatment (1.4)						
Call with Dick Ravitch re: exit financing and cash flow (.3)						
WED 10/1/2014	BK-DEV-MEK:RD	Report development	3.50	3.50	■	■
Review issues for supplemental report - Exit financing; pension UAAL and funding levels; cash flow						
WED 10/1/2014	BK-ADVIS-MEK:CH	Bankruptcy - Court Hearing & Preparation	4.50	4.50	■	■
Telephonically attend Court hearing - Gilbert, Stibitz and Orr						
THUR 10/2/2014	BK-FIN-MEK:AF	Analysis of Financials, Models, etc.	2.70	2.70	■	■
Review analysis of projections - changes since July 2nd (2.2); Calls and emails with K Barr re: same (0.5)						
THUR 10/2/2014	BK-COM-MEK:PT	Communications with Phoenix team members	0.40	0.40	■	■
Call with B Gleason - plan for the day and drafting of supplemental report						
THUR 10/2/2014	BK-DEV-MEK:RD	Report development	3.00	3.00	■	■
Review first drafts of supplemental report sections from M Gaul and K Barr						
Review analysis/charts						
THUR 10/2/2014	BK-ADVIS-MEK:CH	Bankruptcy - Court Hearing & Preparation	5.10	5.10	■	■
Telephonically attend Confirmation Hearing - Orr and Rapson						
FRI 10/3/2014	BK-COM-MEK:PT	Communications with Phoenix team members	0.40	0.40	■	■
Call with B Gleason and K Barr to discuss schedule updates and latest plans for supplemental report						
FRI 10/3/2014	BK-COM-MEK:EX	Communications with external parties of interest	0.20	0.20	■	■
Emails with Court, Phoenix team and Squire re: change in testimony schedule and pending change in projections						
FRI 10/3/2014	BK-ADVIS-MEK:CH	Bankruptcy - Court Hearing & Preparation	3.20	3.20	■	■
Telephonically attend hearing - Orr and Doak						
MON 10/6/2014	BK-ADVIS-MEK:CH	Bankruptcy - Court Hearing & Preparation	3.50	3.50	■	■
Telephonically attend Confirmation Trial - Jones and Duggan testimony						
TUES 10/7/2014	BK-ADVIS-MEK:CH	Bankruptcy - Court Hearing & Preparation	2.50	2.50	■	■
Court Call - Telephonically attend Confirmation Hearing						
MON 10/13/2014	BK-COM-MEK:PT	Communications with Phoenix team members	0.90	0.90	■	■
Call with B Gleason (0.3); Email to/from Phoenix team re: planning for final report (0.4); Calls with Squire (0.2)						
MON 10/13/2014	BK-COM-MEK:EX	Communications with external parties of interest	0.50	0.50	■	■
Call with G Malhotra re: projections						
MON 10/13/2014	BK-FIN-MEK:AF	Analysis of Financials, Models, etc.	1.50	1.50	■	■
40 yr plan						

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Filters Used:

- Time Entry Date: 10/1/2014 to 10/31/2014
- Project ID: City of Detroit Bankruptcy: to City of Detroit Bankruptcy:

Employee Name: Mari Kopacz

Date	Task ID	Description	Hours	B-Hrs	Billable	Approved
City of Detroit Bankruptcy: - City of Detroit Bankruptcy						
TUES 10/14/2014	BK-COM-MEK:EX	Communications with external parties of interest Email/call to/from Chambers, Call with Judge (0.3) Emails to/from E&Y And City re: projections (0.6)	0.90	0.90	■	■
TUES 10/14/2014	BK-COM-MEK:PT	Communications with Phoenix team members Update calls/emails with Phoenix team and Squire re: case developments (0.7)	0.70	0.70	■	■
TUES 10/14/2014	BK-ADVIS-MEK:CH	Bankruptcy - Court Hearing & Preparation Attend Confirmation Hearing telephonically - Fornia	1.50	1.50	■	■
WED 10/15/2014	BK-COM-MEK:EX	Communications with external parties of interest Conf Call with E&Y re: projections	1.20	1.20	■	■
WED 10/15/2014	BK-COM-MEK:PT	Communications with Phoenix team members Calls and emails with Phoenix team and Squire re: new projections, E&Y call, due diligence plan for next few days; supplemental report content (2.2)	2.20	2.20	■	■
THUR 10/16/2014	BK-COM-MEK:PT	Communications with Phoenix team members Calls with B Gleason (0.6); Call with Squire (0.2) Emails with M Gaul and K Barr re: their work (0.4)	1.20	1.20	■	■
THUR 10/16/2014	BK-FIN-MEK:AF	Analysis of Financials, Models, etc. Parking info (1.1) 10 yr and working models (2.7)	3.80	3.80	■	■
THUR 10/16/2014	BK-ADVIS-MEK:CH	Bankruptcy - Court Hearing & Preparation Attend Confirmation Hearing telephonically	1.20	1.20	■	■
THUR 10/16/2014	BK-ADMIN-MEK:AD	Bankruptcy - Administration Travel logistics, T&E	0.70	0.70	■	■
THUR 10/16/2014	BK-COM-MEK:EX	Communications with external parties of interest Call with Judge (0.1) Email with City (0.1)	0.20	0.20	■	■
FRI 10/17/2014	BK-FIN-MEK:RA	Review and Analysis of Core Documents Review Sept 2014 Desman report; review Auditor General Sept 2014 report on Parking Violations Bureau; Review Auditor General Report on Parking Garage management contract	3.00	3.00	■	■
FRI 10/17/2014	BK-COM-MEK:EX	Communications with external parties of interest Call with Miller Buckfire, City, E&Y, Desman re: parking assets (1.3) Call with E&Y re: info requests and questions (0.5) Emails re: outreach to schedule calls with Mayor, Emergency Manager, City employees, Miller Canfield (0.8)	2.60	2.60	■	■
FRI 10/17/2014	BK-COM-MEK:PT	Communications with Phoenix team members Call with M Gaul and K Barr re: weekend work plan	0.30	0.30	■	■

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- Project ID: City of Detroit Bankruptcy: to City of Detroit Bankruptcy:

Employee Name: Marti Kopacz

Date	Task ID	Description	Hours	B-Hrs	Billable	Approved
City of Detroit Bankruptcy: - City of Detroit Bankruptcy						
SUN 10/19/2014	BK-COM-MEK:EX	Communications with external parties of interest	1.70	1.70	■	■
Due Diligence call with Mike Duggan (0.9) Due Diligence call with Kevyn Orr (0.8)						
SUN 10/19/2014	BK-DEV-MEK:RD	Report development	4.50	4.50	■	■
Draft and edit supplemental report; review analysis included in charts						
SUN 10/19/2014	BK-FIN-MEK:AF	Analysis of Financials, Models, etc.	1.30	1.30	■	■
Review changes in projections from July 2nd to Oct. 13						
SUN 10/19/2014	BK-COM-MEK:PT	Communications with Phoenix team members	1.10	1.10	■	■
Working session with M Gaul and K Barr re: analysis and supplemental report						
MON 10/20/2014	BK-FIN-MEK:RA	Review and Analysis of Core Documents	3.00	3.00	■	■
Review monthly cash flow forecasts; transition agreement; exit financing terms						
MON 10/20/2014	BK-COM-MEK:EX	Communications with external parties of interest	0.60	0.60	■	■
Call with Dick Ravitch (0.3); emails with City professionals (H Lennox, G Malhotra) re: open questions (0.2); Discussion with J Hill re: procurement issues (0.1)						
MON 10/20/2014	BK-ADMIN-MEK:TR	Bankruptcy - Administration Travel	1.50	1.50	■	■
Boston to Detroit						
MON 10/20/2014	BK-DEV-MEK:RD	Report development	4.00	4.00	■	■
Second Supplemental Report						
MON 10/20/2014	BK-ADVIS-MEK:CH	Bankruptcy - Court Hearing & Preparation	3.60	3.60	■	■
Prep call with Phoenix team re: direct testimony questions from Judge Rhodes (1.5) Review July Report (2.1)						
TUES 10/21/2014	BK-ADVIS-MEK:CH	Bankruptcy - Court Hearing & Preparation	7.20	7.20	■	■
Attend Confirmation Trial telephonically(3.5) Prep for testimony with Phoenix team and Squire Patton Boggs (2.2) Review Judge's Questions (1.5)						
TUES 10/21/2014	BK-DEV-MEK:RD	Report development	2.20	2.20	■	■
Second Supplemental Report						
WED 10/22/2014	BK-ADVIS-MEK:CH	Bankruptcy - Court Hearing & Preparation	4.20	4.20	■	■
Prep for testimony (1.5) Testify at Confirmation Trial (2.7)						
WED 10/22/2014	BK-ADMIN-MEK:TR	Bankruptcy - Administration Travel	1.50	1.50	■	■
Travel DTW to ORD						
MON 10/27/2014	BK-FIN-MEK:RA	Review and Analysis of Core Documents	3.20	3.20	■	■
Review final plan						
Project Total:			92.70	92.70		
Employee Total:			92.70	92.70		

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Hours Detail by Employee & Project with Memos

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Filters Used:

- Time Entry Date: 10/1/2014 to 10/31/2014
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Signature.....

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Hours Detail by Employee & Project with Memos

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Filters Used:

- Time Entry Date: 10/1/2014 to 10/31/2014
- Project ID: City of Detroit Bankruptcy: to City of Detroit Bankruptcy:

Employee Name: Patrick Bellot

Date	Task ID	Description	Hours	B-Hrs	Billable	Approved
City of Detroit Bankruptcy: - City of Detroit Bankruptcy						
WED 10/1/2014	BK-ADVIS-PB:CH	Bankruptcy - Court Hearing & Preparation	2.60	2.60	■	■

Review of Gaurav Malhotra deposition to identify changes to UAAL & prep Marti for her reports and deposition

Project Total: 2.60 2.60

Employee Total: 2.60 2.60

Signature.....

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Detroit Time Detail by Project & Employee

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Filters Used:

- Time Entry Date: 10/1/2014 to 10/31/2014
- Project ID: City of Detroit Bankruptcy: to City of Detroit Bankruptcy:

* ☐ = Invoiced (mouse over for #), ☒ = Marked as Billed, ☐ = Non-Billable, ☐ = Xtra

Project ID - Name (Manager): City of Detroit Bankruptcy: - City of Detroit Bankruptcy (Marli Kopacz)

Day	Date	Task ID	Description	Hrs	B-Hrs	Amount	*
B Gleason - Brian F. Gleason, Senior Managing Director							
Wed	10/1/2014	BK-COM-BG:PT	Communications with Phoenix team members	0.50	0.50	\$275.00	<input checked="" type="checkbox"/>
Wed	10/1/2014	BK-COM-BG:EX	Communications with external parties of interest	1.40	1.40	\$770.00	<input checked="" type="checkbox"/>
Thur	10/2/2014	BK-COM-BG:PT	Communications with Phoenix team members	0.40	0.40	\$220.00	<input checked="" type="checkbox"/>
Thur	10/2/2014	BK-FIN-BG:AF	Analysis of Financials, Models, etc.	1.70	1.70	\$935.00	<input checked="" type="checkbox"/>
Fri	10/3/2014	BK-FIN-BG:AF	Analysis of Financials, Models, etc.	0.50	0.50	\$275.00	<input checked="" type="checkbox"/>
Fri	10/3/2014	BK-COM-BG:PT	Communications with Phoenix team members	0.40	0.40	\$220.00	<input checked="" type="checkbox"/>
Fri	10/3/2014	BK-FIN-BG:AF	Analysis of Financials, Models, etc.	0.30	0.30	\$165.00	
Mon	10/13/2014	BK-COM-BG:PT	Communications with Phoenix team members	1.00	1.00	\$550.00	<input checked="" type="checkbox"/>
Tues	10/14/2014	BK-DEV-BG:RD	Report development	2.20	2.20	\$1,210.00	<input checked="" type="checkbox"/>
Tues	10/14/2014	BK-COM-BG:PT	Communications with Phoenix team members	1.00	1.00	\$550.00	<input checked="" type="checkbox"/>
Wed	10/15/2014	BK-COM-BG:EX	Communications with external parties of interest	1.20	1.20	\$660.00	<input checked="" type="checkbox"/>
Wed	10/15/2014	BK-COM-BG:PT	Communications with Phoenix team members	0.30	0.30	\$165.00	
Wed	10/15/2014	BK-DEV-BG:RD	Report development	2.90	2.90	\$1,595.00	<input checked="" type="checkbox"/>
Thur	10/16/2014	BK-COM-BG:PT	Communications with Phoenix team members	0.50	0.50	\$275.00	<input checked="" type="checkbox"/>
Sun	10/19/2014	BK-DEV-BG:RD	Report development	1.20	1.20	\$660.00	<input checked="" type="checkbox"/>
Mon	10/20/2014	BK-COM-BG:PT	Communications with Phoenix team members	1.50	1.50	\$825.00	<input checked="" type="checkbox"/>
Mon	10/20/2014	BK-ADVIS-BG:CH	Bankruptcy - Court Hearing & Preparation	1.20	1.20	\$660.00	<input checked="" type="checkbox"/>
Mon	10/20/2014	BK-COM-BG:EX	Communications with external parties of interest	0.60	0.60	\$330.00	<input checked="" type="checkbox"/>
Mon	10/20/2014	BK-FIN-BG:AF	Analysis of Financials, Models, etc.	4.00	4.00	\$2,200.00	<input checked="" type="checkbox"/>
Tues	10/21/2014	BK-ADMIN-BG:TR	Bankruptcy - Administration Travel	2.10	2.10	\$1,155.00	<input checked="" type="checkbox"/>
Tues	10/21/2014	BK-ADVIS-BG:CH	Bankruptcy - Court Hearing & Preparation	3.20	3.20	\$1,760.00	<input checked="" type="checkbox"/>
Tues	10/21/2014	BK-ADVIS-BG:CH	Bankruptcy - Court Hearing & Preparation	2.90	2.90	\$1,595.00	<input checked="" type="checkbox"/>
Tues	10/21/2014	BK-ADVIS-BG:CH	Bankruptcy - Court Hearing & Preparation	2.20	2.20	\$1,210.00	<input checked="" type="checkbox"/>
Wed	10/22/2014	BK-ADVIS-BG:CH	Bankruptcy - Court Hearing & Preparation	1.50	1.50	\$825.00	<input checked="" type="checkbox"/>
Wed	10/22/2014	BK-ADMIN-BG:TR	Bankruptcy - Administration Travel	2.00	2.00	\$1,100.00	<input checked="" type="checkbox"/>
Wed	10/22/2014	BK-ADVIS-BG:CH	Bankruptcy - Court Hearing & Preparation	0.00	0.00	\$0.00	<input checked="" type="checkbox"/>
B Gleason Total:				36.70	36.70	\$20,185.00	

K Barr - Kevin Barr, Associate

Wed	10/1/2014	BK-COM-KB:EX	Communications with external parties of interest	1.40	1.40	\$385.00	<input checked="" type="checkbox"/>
Wed	10/1/2014	BK-DEV-KB:RD	Report development	4.30	4.30	\$1,182.50	<input checked="" type="checkbox"/>
Wed	10/1/2014	BK-COM-KB:EX	Communications with external parties of interest	0.10	0.10	\$27.50	<input checked="" type="checkbox"/>
Thur	10/2/2014	BK-DEV-KB:RD	Report development	4.50	4.50	\$1,237.50	<input checked="" type="checkbox"/>
Thur	10/2/2014	BK-COM-KB:PT	Communications with Phoenix team members	0.50	0.50	\$137.50	<input checked="" type="checkbox"/>
Thur	10/2/2014	BK-COM-KB:EX	Communications with external parties of interest	0.10	0.10	\$27.50	<input checked="" type="checkbox"/>
Fri	10/3/2014	BK-COM-KB:PT	Communications with Phoenix team members	0.40	0.40	\$110.00	<input checked="" type="checkbox"/>
Fri	10/3/2014	BK-FIN-KB:AF	Analysis of Financials, Models, etc.	2.10	2.10	\$577.50	<input checked="" type="checkbox"/>
Tues	10/14/2014	BK-FIN-KB:AF	Analysis of Financials, Models, etc.	2.00	2.00	\$550.00	<input checked="" type="checkbox"/>

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Detroit Time Detail by Project & Employee

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Filters Used:

- Time Entry Date: 10/1/2014 to 10/31/2014
- Project ID: City of Detroit Bankruptcy: to City of Detroit Bankruptcy:

* = Invoiced (mouse over for #), [B] = Marked as Billed, [N] = Non-Billable, [X] = Xtra

Project ID - Name (Manager): City of Detroit Bankruptcy: - City of Detroit Bankruptcy (Marit Kopacz)

Day	Date	Task ID	Description	Hrs	B-Hrs	Amount	*
K Barr - Kevin Barr, Associate							
Tues	10/14/2014	BK-COM-KB:PT	Communications with Phoenix team members	1.00	1.00	\$275.00	[B]
Wed	10/15/2014	BK-COM-KB:EX	Communications with external parties of interest	1.20	1.20	\$330.00	[B]
Wed	10/15/2014	BK-FIN-KB:AF	Analysis of Financials, Models, etc.	4.30	4.30	\$1,182.50	[B]
Thur	10/16/2014	BK-FIN-KB:AF	Analysis of Financials, Models, etc.	1.60	1.60	\$440.00	[B]
Thur	10/16/2014	BK-DEV-KB:RD	Report development	1.00	1.00	\$275.00	[B]
Thur	10/16/2014	BK-COM-KB:PT	Communications with Phoenix team members	0.50	0.50	\$137.50	[B]
Thur	10/16/2014	BK-FIN-KB:RA	Review and Analysis of Core Documents	1.10	1.10	\$302.50	[B]
Fri	10/17/2014	BK-COM-KB:EX	Communications with external parties of interest	1.30	1.30	\$357.50	[B]
Fri	10/17/2014	BK-COM-KB:EX	Communications with external parties of interest	0.10	0.10	\$27.50	[B]
Fri	10/17/2014	BK-INF-KB:IN	Prep for, follow up and interviews with parties of interest	0.40	0.40	\$110.00	[B]
Fri	10/17/2014	BK-DEV-KB:RD	Report development	3.20	3.20	\$880.00	[B]
Fri	10/17/2014	BK-COM-KB:PT	Communications with Phoenix team members	0.30	0.30	\$82.50	[B]
Fri	10/17/2014	BK-COM-KB:EX	Communications with external parties of interest	0.50	0.50	\$137.50	[B]
Sun	10/19/2014	BK-FIN-KB:AF	Analysis of Financials, Models, etc.	2.70	2.70	\$742.50	[B]
Sun	10/19/2014	BK-COM-KB:PT	Communications with Phoenix team members	1.10	1.10	\$302.50	[B]
Mon	10/20/2014	BK-COM-KB:PT	Communications with Phoenix team members	1.50	1.50	\$412.50	[B]
Mon	10/20/2014	BK-DEV-KB:RD	Report development	4.30	4.30	\$1,182.50	[B]
Mon	10/20/2014	BK-FIN-KB:RA	Review and Analysis of Core Documents	1.40	1.40	\$385.00	[B]
Tues	10/21/2014	BK-DEV-KB:RD	Report development	2.20	2.20	\$605.00	[B]
Tues	10/21/2014	BK-FIN-KB:AF	Analysis of Financials, Models, etc.	1.90	1.90	\$522.50	[B]
Tues	10/21/2014	BK-FIN-KB:RA	Review and Analysis of Core Documents	1.60	1.60	\$440.00	[B]
Tues	10/21/2014	BK-COM-KB:PT	Communications with Phoenix team members	2.20	2.20	\$605.00	[B]
K Barr Total:				50.80	50.80	\$13,970.00	

M Gaul - Michael Gaul, Director

Wed	10/1/2014	BK-DEV-MG:RD	Report development	4.20	4.20	\$1,470.00	[B]
Wed	10/1/2014	BK-FIN-MG:AF	Analysis of Financials, Models, etc.	2.10	2.10	\$735.00	[B]
Wed	10/1/2014	BK-COM-MG:PT	Communications with Phoenix team members	1.10	1.10	\$385.00	[B]
Wed	10/1/2014	BK-COM-MG:EX	Communications with external parties of interest	1.40	1.40	\$490.00	[B]
Tues	10/14/2014	BK-COM-MG:PT	Communications with Phoenix team members	1.00	1.00	\$350.00	[B]
Tues	10/14/2014	BK-FIN-MG:AF	Analysis of Financials, Models, etc.	3.80	3.80	\$1,330.00	[B]
Wed	10/15/2014	BK-COM-MG:EX	Communications with external parties of interest	1.20	1.20	\$420.00	[B]
Wed	10/15/2014	BK-FIN-MG:AF	Analysis of Financials, Models, etc.	2.30	2.30	\$805.00	[B]
Wed	10/15/2014	BK-FIN-MG:RA	Review and Analysis of Core Documents	4.20	4.20	\$1,470.00	[B]
Thur	10/16/2014	BK-DEV-MG:RD	Report development	1.20	1.20	\$420.00	[B]
Thur	10/16/2014	BK-FIN-MG:AF	Analysis of Financials, Models, etc.	3.80	3.80	\$1,330.00	[B]
Thur	10/16/2014	BK-FIN-MG:RA	Review and Analysis of Core Documents	3.10	3.10	\$1,085.00	[B]
Fri	10/17/2014	BK-DEV-MG:RD	Report development	4.50	4.50	\$1,575.00	[B]

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Detroit Time Detail by Project & Employee

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Filters Used:

- Time Entry Date: 10/1/2014 to 10/31/2014
- Project ID: City of Detroit Bankruptcy: to City of Detroit Bankruptcy:

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Project ID - Name (Manager): City of Detroit Bankruptcy: - City of Detroit Bankruptcy (Marti Kopacz)

Day	Date	Task ID	Description	Hrs	B-Hrs	Amount	*
M Gaul - Michael Gaul, Director							
Fri	10/17/2014	BK-COM-MG:EX	Communications with external parties of interest	2.20	2.20	\$770.00	[B]
Fri	10/17/2014	BK-FIN-MG:RA	Review and Analysis of Core Documents	2.20	2.20	\$770.00	[B]
Sun	10/19/2014	BK-COM-MG:PT	Communications with Phoenix team members	1.10	1.10	\$385.00	[B]
Mon	10/20/2014	BK-DEV-MG:RD	Report development	4.80	4.80	\$1,680.00	[B]
Mon	10/20/2014	BK-COM-MG:PT	Communications with Phoenix team members	2.10	2.10	\$735.00	[B]
Tues	10/21/2014	BK-DEV-MG:RD	Report development	2.40	2.40	\$840.00	[B]
Tues	10/21/2014	BK-COM-MG:PT	Communications with Phoenix team members	2.20	2.20	\$770.00	[B]
Tues	10/21/2014	BK-FIN-MG:AF	Analysis of Financials, Models, etc.	1.40	1.40	\$490.00	[B]
M Gaul Total:				52.30	52.30	\$18,305.00	
M Kopacz - Marti Kopacz, Senior Managing Director							
Wed	10/1/2014	BK-DEV-MEK:RD	Report development	3.50	3.50	\$2,082.50	[B]
Wed	10/1/2014	BK-ADVISE-MEK:CH	Bankruptcy - Court Hearing & Preparation	4.50	4.50	\$2,677.50	[B]
Wed	10/1/2014	BK-COM-MEK:EX	Communications with external parties of interest	1.70	1.70	\$1,011.50	[B]
Thur	10/2/2014	BK-FIN-MEK:AF	Analysis of Financials, Models, etc.	2.70	2.70	\$1,606.50	[B]
Thur	10/2/2014	BK-ADVISE-MEK:CH	Bankruptcy - Court Hearing & Preparation	5.10	5.10	\$3,034.50	[B]
Thur	10/2/2014	BK-COM-MEK:PT	Communications with Phoenix team members	0.40	0.40	\$238.00	[B]
Thur	10/2/2014	BK-DEV-MEK:RD	Report development	3.00	3.00	\$1,785.00	[B]
Fri	10/3/2014	BK-COM-MEK:PT	Communications with Phoenix team members	0.40	0.40	\$238.00	[B]
Fri	10/3/2014	BK-COM-MEK:EX	Communications with external parties of interest	0.20	0.20	\$119.00	[B]
Fri	10/3/2014	BK-ADVISE-MEK:CH	Bankruptcy - Court Hearing & Preparation	3.20	3.20	\$1,904.00	[B]
Mon	10/6/2014	BK-ADVISE-MEK:CH	Bankruptcy - Court Hearing & Preparation	3.50	3.50	\$2,082.50	[B]
Tues	10/7/2014	BK-ADVISE-MEK:CH	Bankruptcy - Court Hearing & Preparation	2.50	2.50	\$1,487.50	[B]
Mon	10/13/2014	BK-COM-MEK:EX	Communications with external parties of interest	0.50	0.50	\$297.50	[B]
Mon	10/13/2014	BK-FIN-MEK:AF	Analysis of Financials, Models, etc.	1.50	1.50	\$892.50	[B]
Mon	10/13/2014	BK-COM-MEK:PT	Communications with Phoenix team members	0.90	0.90	\$535.50	[B]
Tues	10/14/2014	BK-ADVISE-MEK:CH	Bankruptcy - Court Hearing & Preparation	1.50	1.50	\$892.50	[B]
Tues	10/14/2014	BK-COM-MEK:PT	Communications with Phoenix team members	0.70	0.70	\$416.50	[B]
Tues	10/14/2014	BK-COM-MEK:EX	Communications with external parties of interest	0.90	0.90	\$535.50	[B]
Wed	10/15/2014	BK-COM-MEK:PT	Communications with Phoenix team members	2.20	2.20	\$1,309.00	[B]
Wed	10/15/2014	BK-COM-MEK:EX	Communications with external parties of interest	1.20	1.20	\$714.00	[B]
Thur	10/16/2014	BK-ADVISE-MEK:CH	Bankruptcy - Court Hearing & Preparation	1.20	1.20	\$714.00	[B]
Thur	10/16/2014	BK-ADMIN-MEK:AD	Bankruptcy - Administration	0.70	0.70	\$416.50	[B]
Thur	10/16/2014	BK-FIN-MEK:AF	Analysis of Financials, Models, etc.	3.80	3.80	\$2,261.00	[B]
Thur	10/16/2014	BK-COM-MEK:PT	Communications with Phoenix team members	1.20	1.20	\$714.00	[B]
Thur	10/16/2014	BK-COM-MEK:EX	Communications with external parties of interest	0.20	0.20	\$119.00	[B]
Fri	10/17/2014	BK-COM-MEK:PT	Communications with Phoenix team members	0.30	0.30	\$178.50	[B]

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Detroit Time Detail by Project & Employee

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Filters Used:

- Time Entry Date: 10/1/2014 to 10/31/2014
- Project ID: City of Detroit Bankruptcy: to City of Detroit Bankruptcy:

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Project ID - Name (Manager): City of Detroit Bankruptcy: - City of Detroit Bankruptcy (Marti Kopacz)

Day	Date	Task ID	Description	Hrs	B-Hrs	Amount	*
M Kopacz - Marti Kopacz, Senior Managing Director							
Fri	10/17/2014	BK-COM-MEK:EX	Communications with external parties of interest	2.60	2.60	\$1,547.00	<input checked="" type="checkbox"/>
Fri	10/17/2014	BK-FIN-MEK:RA	Review and Analysis of Core Documents	3.00	3.00	\$1,785.00	<input checked="" type="checkbox"/>
Sun	10/19/2014	BK-COM-MEK:EX	Communications with external parties of interest	1.70	1.70	\$1,011.50	<input checked="" type="checkbox"/>
Sun	10/19/2014	BK-DEV-MEK:RD	Report development	4.50	4.50	\$2,677.50	<input checked="" type="checkbox"/>
Sun	10/19/2014	BK-FIN-MEK:AF	Analysis of Financials, Models. etc.	1.30	1.30	\$773.50	<input checked="" type="checkbox"/>
Sun	10/19/2014	BK-COM-MEK:PT	Communications with Phoenix team members	1.10	1.10	\$654.50	<input checked="" type="checkbox"/>
Mon	10/20/2014	BK-DEV-MEK:RD	Report development	4.00	4.00	\$2,380.00	<input checked="" type="checkbox"/>
Mon	10/20/2014	BK-ADVISE-MEK:CH	Bankruptcy - Court Hearing & Preparation	3.60	3.60	\$2,142.00	<input checked="" type="checkbox"/>
Mon	10/20/2014	BK-ADMIN-MEK:TR	Bankruptcy - Administration Travel	1.50	1.50	\$892.50	<input checked="" type="checkbox"/>
Mon	10/20/2014	BK-FIN-MEK:RA	Review and Analysis of Core Documents	3.00	3.00	\$1,785.00	<input checked="" type="checkbox"/>
Mon	10/20/2014	BK-COM-MEK:EX	Communications with external parties of interest	0.60	0.60	\$357.00	<input checked="" type="checkbox"/>
Tues	10/21/2014	BK-DEV-MEK:RD	Report development	2.20	2.20	\$1,309.00	<input checked="" type="checkbox"/>
Tues	10/21/2014	BK-ADVISE-MEK:CH	Bankruptcy - Court Hearing & Preparation	7.20	7.20	\$4,284.00	<input checked="" type="checkbox"/>
Wed	10/22/2014	BK-ADVISE-MEK:CH	Bankruptcy - Court Hearing & Preparation	4.20	4.20	\$2,499.00	<input checked="" type="checkbox"/>
Wed	10/22/2014	BK-ADMIN-MEK:TR	Bankruptcy - Administration Travel	1.50	1.50	\$892.50	<input checked="" type="checkbox"/>
Mon	10/27/2014	BK-FIN-MEK:RA	Review and Analysis of Core Documents	3.20	3.20	\$1,904.00	<input checked="" type="checkbox"/>
M Kopacz Total:				92.70	92.70	\$55,156.50	
P Bellof - Patrick Bellof, Analyst							
Wed	10/1/2014	BK-ADVISE-PB:CH	Bankruptcy - Court Hearing & Preparation	2.60	2.60	\$390.00	<input checked="" type="checkbox"/>
P Bellof Total:				2.60	2.60	\$390.00	
Project City of Detroit Bankruptcy: Total:				235.10	235.10	\$108,006.50	
Grand Total:				235.10	235.10	\$108,006.50	

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Filters Used:

- Expense Log Date: 10/1/2014 to 11/5/2014
- Expense Log Project ID: City of Detroit Bankruptcy: to City of Detroit Bankruptcy:

Date	Employee ID	Project ID	Units	Cost	Reimb Cost
<u>Air & Rail</u>					
10/2/2014	M Kopacz	City of Detroit Bankruptcy:	1.00	\$581.20	\$581.20
10/3/2014	M Kopacz	City of Detroit Bankruptcy:	1.00	(\$581.20)	(\$581.20)
10/11/2014	B Gleason	City of Detroit Bankruptcy:	1.00	\$59.00	\$59.00
10/11/2014	B Gleason	City of Detroit Bankruptcy:	1.00	\$82.00	\$82.00
10/17/2014	M Kopacz	City of Detroit Bankruptcy:	1.00	\$699.20	\$699.20
10/21/2014	B Gleason	City of Detroit Bankruptcy:	1.00	\$628.10	\$628.10
10/22/2014	B Gleason	City of Detroit Bankruptcy:	1.00	\$683.10	\$683.10
Sub-Total:				<u>\$2,151.40</u>	<u>\$2,151.40</u>
<u>Lodging</u>					
10/11/2014	B Gleason	City of Detroit Bankruptcy:	1.00	\$867.62	\$867.62
10/20/2014	M Kopacz	City of Detroit Bankruptcy:	1.00	\$280.85	\$280.85
10/21/2014	B Gleason	City of Detroit Bankruptcy:	1.00	\$291.48	\$291.48
10/21/2014	M Kopacz	City of Detroit Bankruptcy:	1.00	\$280.85	\$280.85
11/5/2014	M Kopacz	City of Detroit Bankruptcy:	1.00	\$634.20	\$634.20
Sub-Total:				<u>\$2,355.00</u>	<u>\$2,355.00</u>
<u>Meals</u>					
10/11/2014	B Gleason	City of Detroit Bankruptcy:	1.00	\$7.02	\$7.02
10/11/2014	B Gleason	City of Detroit Bankruptcy:	1.00	\$12.85	\$12.85
10/20/2014	M Kopacz	City of Detroit Bankruptcy:	1.00	\$62.19	\$62.19
10/21/2014	M Kopacz	City of Detroit Bankruptcy:	1.00	\$36.00	\$36.00
10/21/2014	B Gleason	City of Detroit Bankruptcy:	1.00	\$6.57	\$6.57
10/22/2014	M Kopacz	City of Detroit Bankruptcy:	1.00	\$74.00	\$74.00
10/22/2014	B Gleason	City of Detroit Bankruptcy:	1.00	\$52.52	\$52.52
11/5/2014	M Kopacz	City of Detroit Bankruptcy:	1.00	\$57.06	\$57.06
Sub-Total:				<u>\$308.21</u>	<u>\$308.21</u>
<u>Parking</u>					
10/11/2014	B Gleason	City of Detroit Bankruptcy:	1.00	\$46.00	\$46.00
10/22/2014	B Gleason	City of Detroit Bankruptcy:	1.00	\$40.00	\$40.00
Sub-Total:				<u>\$86.00</u>	<u>\$86.00</u>
<u>Taxi</u>					
10/11/2014	B Gleason	City of Detroit Bankruptcy:	1.00	\$10.60	\$10.60

Phoenix Management

110 Commons Court
Chadds Ford, PA 19317-9716
Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 11/18/2014

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Filters Used:

- Expense Log Date: 10/1/2014 to 11/5/2014
- Expense Log Project ID: City of Detroit Bankruptcy: to City of Detroit Bankruptcy:

Date	Employee ID	Project ID	Units	Cost	Reimb Cost
10/20/2014	M Kopacz	City of Detroit Bankruptcy:	1.00	\$177.75	\$177.75
10/21/2014	B Gleason	City of Detroit Bankruptcy:	1.00	\$73.00	\$73.00
10/21/2014	M Kopacz	City of Detroit Bankruptcy:	1.00	\$12.00	\$12.00
10/22/2014	B Gleason	City of Detroit Bankruptcy:	1.00	\$75.00	\$75.00
10/22/2014	M Kopacz	City of Detroit Bankruptcy:	1.00	\$85.00	\$85.00
11/5/2014	M Kopacz	City of Detroit Bankruptcy:	1.00	\$260.66	\$260.66
Sub-Total:				\$694.01	\$694.01
Telephone					
10/13/2014	Administrative	City of Detroit Bankruptcy:	1.00	\$80.19	\$80.19
11/5/2014	Administrative	City of Detroit Bankruptcy:	1.00	\$84.89	\$84.89
Sub-Total:				\$165.08	\$165.08
Grand Total:				\$5,759.70	\$5,759.70

Phoenix Management

Detroit Hours Detail by Project & Task with Memo

110 Commons Court
Chadds Ford, PA 19317-9716
Tel: 610-358-4700 Fax: 610-358-9377

Filters Used:

- Time Entry Date: 10/1/2014 to 10/31/2014
- Project ID: City of Detroit Bankruptcy: to City of Detroit Bankruptcy:

Date	Name	Duration	Rate	Amount	Notes
Project (Name) - City of Detroit Bankruptcy: (City of Detroit Bankruptcy)					
ADMINISTRATION - BILLABLE TRAVEL					
10/21/2014	Brian F. Gleason	2.10			Travel from PHL 50%
10/22/2014	Brian F. Gleason	2.00			Return travel 50%
	Total for BK-ADMIN-BG:TR	4.10	550.00	2,255.00	
10/20/2014	Marti Kopacz	1.50			Boston to Detroit
10/22/2014	Marti Kopacz	1.50			Travel DTW to ORD
	Total for BK-ADMIN-MEK:TR	3.00	595.00	1,785.00	
	TOTAL BILLABLE TRAVEL	7.10		4,040.00	
BANKRUPTCY - ADMINISTRATION					
10/16/2014	Marti Kopacz	0.70			Travel logistics, T&E
	TOTAL ADMINISTRATION	0.70	595.00	416.50	
COURT HEARING & PREPARATION					
10/20/2014	Brian F. Gleason	1.20			review questions for Marti
10/21/2014	Brian F. Gleason	3.20			Attend confirmation hearing to hear testimony on latest projections by Malhotra and Orr in preparation for MK testimony
10/21/2014	Brian F. Gleason	2.90			review forecast from E&Y/City
10/21/2014	Brian F. Gleason	2.20			Preparation for MK testimony
10/22/2014	Brian F. Gleason	1.50			Review prior nights changes to forecasts for prep for MK
10/22/2014	Brian F. Gleason	0.00			Did not bill for attendance at MK testimony
	Total for BK-ADVIS-BG:CH	11.00	550.00	6,050.00	
10/1/2014	Marti Kopacz	4.50			Telephonically attend Court hearing - Gilbert, Stibitz and Orr
10/2/2014	Marti Kopacz	5.10			Telephonically attend Confirmation Hearing - Orr and Rapson
10/3/2014	Marti Kopacz	3.20			Telephonically attend hearing - Orr and Doak
10/6/2014	Marti Kopacz	3.50			Telephonically attend Confirmation Trial - Jones and Duggan testimony
10/7/2014	Marti Kopacz	2.50			Court Call - Telephonically attend Confirmation Hearing
10/14/2014	Marti Kopacz	1.50			Attend Confirmation Hearing telephonically - Faria
10/16/2014	Marti Kopacz	1.20			Attend Confirmation Hearing telephonically
10/20/2014	Marti Kopacz	3.60			Prep call with Phoenix team re: direct testimony questions from Judge Rhodes (1.5)
					Review July Report (2.1)
10/21/2014	Marti Kopacz	7.20			Attend Confirmation Trial telephonically(3.5)
					Prep for testimony with Phoenix team and Squire Patton Boggs (2.2)
					Review Judge's Questions (1.5)
10/22/2014	Marti Kopacz	4.20			Prep for testimony (1.5)
					Testify at Confirmation Trial (2.7)
	Total for BK-ADVIS-MEK:CH	36.50	595.00	21,717.50	
BK-ADVIS-PB:CH					
10/1/2014	Patrick Bellat	2.40			Review of Gaurav Malhotra deposition to identify changes to UAAL & prep Marti for her reports and deposition
	Total for BK-ADVIS-PB:CH	2.40	150.00	390.00	
	TOTAL COURT HEARING & PREP	50.10		28,157.50	
COMMUNICATIONS: PHOENIX TEAM					
10/1/2014	Brian F. Gleason	0.50			Call with Marti, call with Barr re exit interest rate calc
10/2/2014	Brian F. Gleason	0.40			Call w Marti re status of updated report
10/3/2014	Brian F. Gleason	0.40			Call with Team
10/13/2014	Brian F. Gleason	1.00			Call w Detroit Team re new report, review previous
10/14/2014	Brian F. Gleason	1.00			Calls w Detroit team on changes
10/15/2014	Brian F. Gleason	0.30			
10/16/2014	Brian F. Gleason	0.50			Call w Marti re report
10/20/2014	Brian F. Gleason	1.50			Conf call with Team, MK and counsel
	Total for BK-COM-BG:PT	5.40	550.00	3,080.00	
10/2/2014	Kevin Barr	0.50			Call with Marti to discuss the supplemental report.
10/3/2014	Kevin Barr	0.40			Call with Brian and Marti to discuss an additional POA to be published.
10/14/2014	Kevin Barr	1.00			Phoenix team call to discuss the updated model.
10/16/2014	Kevin Barr	0.50			Discussion with Mike Gaul regarding new sections in the supplemental

Date	Name	Duration	Rate	Amount	Notes
Project (Name) - City of Detroit Bankruptcy: (City of Detroit Bankruptcy)					
10/17/2014	Kevin Barr	0.30			report. Call with Marti Kopacz and Mike Gual to discuss development of the updated report.
10/19/2014	Kevin Barr	1.10			Call with Marti Kopacz and Mike Gual to discuss updates to the report.
10/20/2014	Kevin Barr	1.50			Call with Phoenix team to discuss questions for Marti's testimony.
10/21/2014	Kevin Barr	2.20			Prep call to prepare Marti Kopacz for her testimony.
Total for BK-COM-KB:PT		<u>7.50</u>	275.00	2,062.50	
10/2/2014	Marti Kopacz	0.40			Call with B Gleason - plan for the day and drafting of supplemental report
10/3/2014	Marti Kopacz	0.40			Call with B Gleason and K Barr to discuss schedule updates and latest plans for supplemental report
10/13/2014	Marti Kopacz	0.90			Call with B Gleason (0.3); Email to/from Phoenix team re: planning for final report (0.4); Calls with Squire (0.2)
10/14/2014	Marti Kopacz	0.70			Update calls/emails with Phoenix team and Squire re: case developments (0.7)
10/15/2014	Marti Kopacz	2.20			Calls and emails with Phoenix team and Squire re: new projections, E&Y call, due diligence plan for next few days; supplemental report content (2.2)
10/16/2014	Marti Kopacz	1.20			Calls with B Gleason (0.6); Call with Squire (0.2)
10/17/2014	Marti Kopacz	0.30			Emails with M Gual and K Barr re: their work (0.4)
10/19/2014	Marti Kopacz	1.10			Call with M Gual and K Barr re: weekend work plan
					Working session with M Gual and K Barr re: analysis and supplemental report
Total for BK-COM-MEK:PT		<u>7.20</u>	595.00	4,284.00	
10/1/2014	Michael Gaul	1.10			Meetings with K Barr and P Bellot to discuss report research and development
10/14/2014	Michael Gaul	1.00			Conference call with Phoenix team (Kopacz, Gleason, Barr) and Squire Patton Boggs counsel (Lerner, Kane)
10/19/2014	Michael Gaul	1.10			Conference call with M Kopacz and K Barr regarding draft Second Supplemental report
10/20/2014	Michael Gaul	2.10			Conference calls with M Kopacz, B Gleason, and K Barr regarding Second Supplemental report
10/21/2014	Michael Gaul	2.20			Conference call with M Kopacz, B Gleason, K Barr, and Squire Patton Boggs counsel to prepare for upcoming testimony
Total for BK-COM-MG:PT		<u>7.50</u>	350.00	2,625.00	
TOTAL COMMUNICATIONS - PHOENIX TEAM		<u>27.80</u>		<u>12,051.50</u>	
EXTERNAL COMMUNICATIONS					
10/1/2014	Brian F. Gleason	1.40			Call w Miller Buckfire and E&Y
10/15/2014	Brian F. Gleason	1.20			PMS EY Call
10/20/2014	Brian F. Gleason	0.60			Conf Call with Ravitch re changes in plan
Total for BK-COM-BG:EX		<u>3.20</u>	550.00	1,760.00	
10/1/2014	Kevin Barr	1.40			Call with Miller Buckfire to discuss Exit Financing and settlement details with Syncora.
10/1/2014	Kevin Barr	0.10			Email to Ensl & Young requesting documents.
10/2/2014	Kevin Barr	0.10			Email to E&Y requesting documents.
10/15/2014	Kevin Barr	1.20			Call with the E&Y team to discuss the updated POA.
10/17/2014	Kevin Barr	1.30			Call with E&Y, Miller Buckfire and Desman associates to discuss the Parking department
10/17/2014	Kevin Barr	0.10			Communication with Miller Buckfire requesting information.
10/17/2014	Kevin Barr	0.50			Call with E&Y team to discuss open items list.
Total for BK-COM-KB:EX		<u>4.70</u>	275.00	1,292.50	
10/1/2014	Marti Kopacz	1.70			Call with Miller Buckfire, E&Y and Phoenix team re: Exit financing, Syncora settlement, FGIC treatment (1.4)
					Call with Dick Ravitch re: exit financing and cash flow (.3)
10/3/2014	Marti Kopacz	0.20			Emails with Courtl, Phoenix team and Squire re: change in testimony schedule and pending change in projections
10/13/2014	Marti Kopacz	0.50			Call with G Maihotra re: projections
10/14/2014	Marti Kopacz	0.90			Email/call to/from Chambers, Call with Judge (0.3)
10/15/2014	Marti Kopacz	1.20			Emails to/from E&Y And City re: projections (0.6)
10/16/2014	Marti Kopacz	0.20			Conf Call with E&Y re: projections
10/17/2014	Marti Kopacz	2.60			Call with Judge (0.1)
					Email with City (0.1)
					Call with Miller Buckfire, City, E&Y, Desman re: parking assets (1.3)
					Call with E&Y re: info requests and questions (0.5)
					Emails re: outreach to schedule calls with Mayor, Emergency Manager,

Date	Name	Duration	Rate	Amount	Notes
Project (Name) - City of Detroit Bankruptcy: (City of Detroit Bankruptcy)					
					City employees, Miller Canfield (0.8)
10/19/2014	Marti Kopacz	1.70			Due Diligence call with Mike Duggan (0.9)
10/20/2014	Marti Kopacz	0.60			Due Diligence call with Kevyn Orr (0.8)
					Call with Dick Ravitch (0.3); emails with City professionals (H Lennox, G Malhotra) re: open questions (0.2); Discussion with J Hill re: procurement issues (0.1)
	Total for BK-COM-MEK:EX	9.60	595.00	5,712.00	
10/1/2014	Michael Gaul	1.40			Conference call with E&Y, Miller Buckfire, and Phoenix team to discuss status of Exit Financing and Syncora settlement
10/15/2014	Michael Gaul	1.20			Conference call with E&Y and Phoenix team regarding updated POA projections
10/17/2014	Michael Gaul	2.20			Conference calls with E&Y, Miller Buckfire, and Desman regarding updated POA projections
	Total for BK-COM-MG:EX	4.80	350.00	1,680.00	
	TOTAL EXTERNAL COMMUNICATIONS	22.30		10,444.50	
REPORT DEVELOPMENT					
10/14/2014	Brian F. Gleason	2.20			review report for potential changes
10/15/2014	Brian F. Gleason	2.90			prep for and attend E&Y Call on model changes
10/19/2014	Brian F. Gleason	1.20			report development
	Total for BK-DEV-BG:RD	6.30	550.00	3,465.00	
BK-DEV-KB:RD					
10/1/2014	Kevin Barr	4.30			Worked on my sections of the report and reviewed the updated model.
10/2/2014	Kevin Barr	4.50			Updates to the supplemental report including consolidating sections and making edits.
10/16/2014	Kevin Barr	1.00			Edits to the supplemental report
10/17/2014	Kevin Barr	3.20			Development of Parking department section and settlement section.
10/20/2014	Kevin Barr	4.30			Worked on drafting the supplemental report.
10/21/2014	Kevin Barr	2.20			Updated charts for new projections.
					Finalized exhibit.
					Made final edits to the supplemental report.
	Total for BK-DEV-KB:RD	19.50	275.00	5,362.50	
BK-DEV-MEK:RD					
10/1/2014	Marti Kopacz	3.50			Review issues for supplemental report - Exit financing; pension UAAL and funding levels; cash flow
10/2/2014	Marti Kopacz	3.00			Review first drafts of supplemental report sections from M Gaul and K Barr
					Review analysis/charts
10/19/2014	Marti Kopacz	4.50			Draft and edit supplemental report; review analysis included in charts
10/20/2014	Marti Kopacz	4.00			Second Supplemental Report
10/21/2014	Marti Kopacz	2.20			Second Supplemental Report
	Total for BK-DEV-MEK:RD	17.20	595.00	10,234.00	
BK-DEV-MG:RD					
10/1/2014	Michael Gaul	4.20			Drafting multiple sections of Supplemental Report
10/16/2014	Michael Gaul	1.20			Drafting multiple sections of Phoenix Second Supplemental report
10/17/2014	Michael Gaul	4.50			Drafting multiple sections of Phoenix Second Supplemental report
10/20/2014	Michael Gaul	4.80			Drafting and reviewing Phoenix's Second Supplemental report
10/21/2014	Michael Gaul	2.40			Researching final sections of Second Supplemental Report
	Total for BK-DEV-MG:RD	17.10	350.00	5,985.00	
	TOTAL REPORT DEVELOPMENT	60.10		25,046.50	
ANALYSIS OF FINANCIALS, MODELS, ETC					
10/2/2014	Brian F. Gleason	1.70			review drafts from Barr and Gaul re update report. Review exit financing model
10/3/2014	Brian F. Gleason	0.50			review of exit financing model
10/3/2014	Brian F. Gleason	0.30			Review information from Kevin Barr re: exit financing
10/20/2014	Brian F. Gleason	4.00			review latest financials for testimony
	Total for BK-FIN-BG:AF	6.50	550.00	3,575.00	
10/3/2014	Kevin Barr	2.10			Review of headcount analysis.
					Review of breakdown of amortization of the Exit financing.
					Review of the updated model.
10/14/2014	Kevin Barr	2.00			Review of updated POA model.
10/15/2014	Kevin Barr	4.30			- Review of new 10 Yr and 40 Yr plan working models
					- Updated financial exhibits
10/16/2014	Kevin Barr	1.60			Updated financial charts for the supplemental report.
10/19/2014	Kevin Barr	2.70			Review of Parking department working model.
10/21/2014	Kevin Barr	1.90			Review of updated financial projections.
					Analyzed changes in the models.
	Total for BK-FIN-KB:AF	14.40	275.00	4,015.00	

Date	Name	Duration	Rate	Amount	Notes
Project (Name) - City of Detroit Bankruptcy: (City of Detroit Bankruptcy)					
10/2/2014	Marti Kopacz	2.70			Review analysis of projections - changes since July 2nd (2.2); Calls and emails with K Barre: same (0.5)
10/13/2014	Marti Kopacz	1.50			40 yr plan
10/16/2014	Marti Kopacz	3.80			Parking info (1.1)
					10 yr and working models (2.7)
10/19/2014	Marti Kopacz	1.30			Review changes in projections from July 2nd to Oct. 13
	Total for BK-FIN-MEK:AF	<u>9.30</u>	595.00	5,533.50	
10/1/2014	Michael Gaul	2.10			Review/analysis of latest POA and corresponding projections
10/14/2014	Michael Gaul	3.80			Review of revised 40 Year projections
10/15/2014	Michael Gaul	2.30			Review of revised 40 Year projections
10/16/2014	Michael Gaul	3.80			Review of revised 40 Year projections
10/21/2014	Michael Gaul	1.40			Review of updated POA projections
	Total for BK-FIN-MG:AF	<u>13.40</u>	350.00	4,690.00	
TOTAL ANALYSIS OF FINANCIALS, MODELS, ETC		<u><u>43.80</u></u>		<u><u>17,813.50</u></u>	
FINANCIAL REVIEW & ANALYSIS OF CORE DOCUMENTS					
10/16/2014	Kevin Barr	1.10			Review of settlement agreement. Review of Parking report. Review of Hilco agreement.
10/20/2014	Kevin Barr	1.40			Review of questions for Marti Kopacz testimony.
10/21/2014	Kevin Barr	1.60			Reviewed redlined version of the new POA.
	Total for BK-FIN-KB:RA	<u>4.10</u>	275.00	1,127.50	
10/17/2014	Marti Kopacz	3.00			Review Sept 2014 Desman report: review Auditor General Sept 2014 report on Parking Violations Bureau; Review Auditor General Report on Parking Garage management contract
10/20/2014	Marti Kopacz	3.00			Review monthly cash flow forecasts; transition agreement; exit financing terms
10/27/2014	Marti Kopacz	3.20			Review final plan
	Total for BK-FIN-MEK:RA	<u>9.20</u>	595.00	5,474.00	
10/15/2014	Michael Gaul	4.20			Reviewing and analyzing supporting reports to new POA projections
10/16/2014	Michael Gaul	3.10			Reviewing and analyzing supporting reports to new POA projections
10/17/2014	Michael Gaul	2.20			Reviewing and analyzing supporting reports to new POA projections
	Total for BK-FIN-MG:RA	<u>9.50</u>	350.00	3,325.00	
TOTAL REVIEW & ANALYSIS OF CORE DOCUMENTS		<u><u>22.80</u></u>		<u><u>9,926.50</u></u>	
PREP FOR, FOLLOW UP AND INTERVIEWS WITH PARTIES OF INTEREST					
10/17/2014	Kevin Barr	0.40			Preparation for the call with the financial advisors.
TOTAL PREP, FOLLOW UP & INTERVIEWS W/PARTIES		<u><u>0.40</u></u>	275.00	110.00	
Total for City of Detroit Bankruptcy: City of Detroit Bankruptcy		<u><u>235.10</u></u>		<u><u>108,006.50</u></u>	